

October 24, 2008

The MTPOA Board of Directors is in the process of finalizing the 2009 Budget for Montgomery Trace. All expenditures have been given careful scrutiny and evaluated on merit and need. It is the intent of the Board to live within our current income for the upcoming year. This has necessitated our discontinuing the 40 hour per week Deputy Constable and returning to the original 20 hour per week contract.

Changes have also been made in operational costs such as the mowing schedule, water and electrical usage, mailing costs. Other cost saving steps have been implemented as well as authorizing an aggressive collection process for those members who are arrears in their assessments.

Though it appears that we will be able to get through 2009 at our current assessment level it is becoming apparent that we will need to address changing that level possibly for the 2010 budget year. Bottom line the cost of doing business continues to increase while the Associations income remains static.

Jack Popham
President
MTBOD